

ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDING JUNE 30, 2011  
WESTHAMPTON BEACH UNION FREE SCHOOL DISTRICT  
COUNTY OF SUFFOLK, NEW YORK

<u>I. Analysis of General Fund Balance</u>		
Fund Balance - July 1, 2010		\$9,459,200
Prior Period Adjustment-Tuition refunds for 09/10		-724,398
Add: Revenues		
Real Property Taxes	25,025,959	
Charges for Services (Tuition)	19,982,144	
Other Local Revenues	223,168	
Revenues from State & Federal Sources	1,664,712	
Interfund Transfers	0	<u>\$46,895,983</u>
Sub-Total		\$55,630,785
Less: Expenditures		
General Support	4,879,150	
Instruction	25,709,390	
Transportation	1,517,653	
Community Support	131,289	
Undistributed Expenses	8,433,708	
Debt Service	5,009,545	
Interfund Transfers	<u>366,325</u>	<u>\$46,047,060</u>
Total Fund Balance		\$9,583,725
Nonspendable		3,059
Restricted		6,323,689
Assigned for 11/12		1,246,583
Total Unassigned Fund Balance 6/30/11		<u>\$2,010,394</u>
<u>II. Analysis of School Lunch Fund Balance</u>		
Fund Balance - July 1, 2010		\$100,681
Add: Revenues from Sales	485,737	
All Other Revenues	<u>148,197</u>	633,934
Less: Cost of Good Sold		647,661
Total Fund Balance 6/30/11		<u>\$86,954</u>
<u>III. Statement of Fixed Asset Accounts (As of June 30, 2011)</u>		
Land		770,620
Land Improvements		2,825,254
Buildings		72,669,659
Equipment		6,885,315
Accumulated Depreciation- Land Improvements		<u>-700,692</u>
Accumulated Depreciation-Buildings		<u>-16,912,282</u>
Accumulated Depreciation- Equipment		<u>-3,764,523</u>
Total Fixed Assets- Less Depreciation		<u>\$61,773,351</u>
<u>IV Statement of Capital Indebtedness</u>		
Total Capital Indebtedness- June 30, 2011		<u>\$42,463,722</u>
<u>VII Analysis of Federal Aid Fund</u>		
Balance July 1, 2010		\$79,088
Receipts	943,818	
Disbursements	976,863	
Total Fund Balance 6/30/11		<u>\$46,043</u>
<u>VIII Analysis of Capital Fund Balance</u>		
Balance July 1, 2010		\$1,816,689
Total Receipts	350,000	
Total Disbursements	2,554,734	
Total Fund Balance 6/30/11		<u>-\$388,045</u>

Judy McCarthy  
District Clerk  
Westhampton Beach U.F.S.D.  
County of Suffolk  
New York